

Election of Special Basis Adjustment Pursuant to Code Sec. 754

[Partnership Name]
[Address Line 1]
[Address Line 2]
EIN [XX-XXXXXXX]

[Partnership Name] hereby elects under Code Sec. 754 to apply the provisions of Code Secs. 734(b) and 743(b) beginning with the calendar year 20XX to the return for which year this statement is attached.

/s/ _____
[Authorized Signer's Name, Title]

Date: _____